



First Bank of Berne and AmericanTrust Federal Savings Bank Announce Purchase and Assumption Agreement

Berne, Indiana and Peru, Indiana – First Bank of Berne (“Berne”) headquartered in Berne, Indiana, and AmericanTrust Federal Savings Bank (“AmericanTrust”), headquartered in Peru, Indiana, jointly announce the signing of a definitive agreement under which Berne will purchase most loans and substantially all other banking-related assets and assume all deposits and related liabilities of AmericanTrust.

Under the terms of the Agreement, Berne will acquire all three AmericanTrust locations (Peru, Kokomo and Bunker Hill), purchase most of the loans, investments, accrued interest receivable and other banking-related assets with an estimated value of approximately \$83 million and assume all the deposits, Federal Home Loan Bank advances and accrued interest payable of approximately \$84 million.

First Bank of Berne’s President & CEO, Kent A. Liechty said, “We are extremely pleased to have the opportunity to expand our market presence into North Central Indiana. We are proud of the contribution our employees make to our communities, and we plan to continue that commitment to the Peru, Kokomo and Bunker Hill communities. As an employee-owned bank, we realize the importance of remaining close to our customers and building lifetime relationships. We are well capitalized and eager to serve the unique loan, investment, and deposit needs of each community.”

Established in 1891, First Bank of Berne had consolidated assets of \$426 million as of June 30, 2011 and currently operates eight offices in Berne, Bluffton, Decatur and Portland, Indiana and VanWert, Ohio.

Established in 1886, AmericanTrust currently operates three offices in Peru, Bunker Hill, and Kokomo, Indiana.

AmericanTrust was advised by Harold Hanley of Keefe, Bruyette and Woods and represented by James S. Fleischer of Silver, Freedman & Taff, L.L.P. Berne was advised by Michael A. Renninger of Renninger & Associates, LLC and represented by Michael E. Williams and Larry C. Tomlin of Kreig DeVault.

Contact

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